

SNAPSHOT of HOME Program Performance--As of 03/31/11
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):**		
					Group	B	Overall
Program Progress:				PJs in State:	20		
% of Funds Committed	94.73 %	92.84 %	12	97.21 %	29	30	
% of Funds Disbursed	89.14 %	87.32 %	12	90.53 %	36	36	
Leveraging Ratio for Rental Activities	6.65	3.26	1	4.97	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	88.56 %	88.52 %	15	85.01 %	32	28	
% of Completed CHDO Disbursements to All CHDO Reservations***	70.56 %	70.04 %	14	73.71 %	36	36	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	88.40 %	87.69 %	8	81.48 %	67	64	
% of 0-30% AMI Renters to All Renters***	42.47 %	52.92 %	14	45.54 %	40	0	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	97.04 %	97.68 %	12	96.14 %	33	34	
Overall Ranking:				In State:	8 / 20	Nationally:	47
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$22,440	\$27,073		\$28,248	405 Units	28.50 %	
Homebuyer Unit	\$9,444	\$17,624		\$15,487	914 Units	64.20 %	
Homeowner-Rehab Unit	\$20,220	\$22,824		\$0	49 Units	3.40 %	
TBRA Unit	\$6,689	\$5,461		\$3,211	55 Units	3.90 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (216 PJs)

C = PJ's Annual Allocation is less than \$1 million (287 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Grand Rapids MI

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$104,088	\$76,612	\$21,169
State:*	\$80,979	\$74,631	\$19,584
National:**	\$101,183	\$78,322	\$24,013

CHDO Operating Expenses:
(% of allocation)

PJ: 4.6 %
National Avg: 1.2 %

R.S. Means Cost Index: 0.82

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	42.5	28.1	66.7	100.0
Black/African American:	45.8	34.6	25.0	0.0
Asian:	0.5	0.0	0.0	0.0
American Indian/Alaska Native:	2.0	0.1	0.0	0.0
Native Hawaiian/Pacific Islander:	0.3	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.1	0.0	0.0
Black/African American and White:	0.0	0.3	2.1	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.3	0.0	0.0	0.0
Asian/Pacific Islander:	0.0	0.0	0.0	0.0

ETHNICITY:

Hispanic	8.6	36.7	6.3	0.0
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HOUSEHOLD SIZE:

1 Person:	43.0	27.4	35.4	100.0
2 Persons:	22.0	19.2	37.5	0.0
3 Persons:	17.0	23.0	4.2	0.0
4 Persons:	10.9	17.3	8.3	0.0
5 Persons:	5.6	8.7	10.4	0.0
6 Persons:	0.8	2.6	4.2	0.0
7 Persons:	0.5	1.1	0.0	0.0
8 or more Persons:	0.3	0.7	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	43.5	29.4	16.7	100.0
Elderly:	9.4	1.0	37.5	0.0
Related/Single Parent:	28.6	31.1	20.8	0.0
Related/Two Parent:	7.3	31.0	12.5	0.0
Other:	10.9	7.1	8.3	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	26.8	0.2 [#]
HOME TBRA:	0.3	
Other:	6.3	
No Assistance:	66.6	

of Section 504 Compliant Units / Completed Units Since 2001 91

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Grand Rapids State: MI Group Rank: 47
 (Percentile)
 State Rank: 8 / 20 PJs Overall Rank: 0
 (Percentile)
 Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 79.77%	88.56	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 57.73%	70.56	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	88.4	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.23%	97.04	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.200	1.94	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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